

Certificate to be given by Chartered Accountant

We have audited the accounts of Population Services International, C-445, Chittaranjan Park, New Delhi-110019, a registered Society, bearing Registration No. 87 and registered with Registrar of Firms and Societies, Haryana, for the financial year ending 31st March 2025 and examined all relevant books and vouchers and certify that according to the audited accounts:

- (i) the brought forward foreign contribution at the beginning of the financial year was **₹ 13,80,70,947.00 (including Fixed Deposits of ₹ 10,00,00,000.00 with Bank)**.
- (ii) foreign contribution of **₹ 37,27,93,625** was received by the association during the financial year 2024-2025;
- (iii) interest accrued on foreign contribution and other income derived from foreign contribution or interest thereon of/worth **₹ 52,06,345** was received by the association during the financial year 2024-2025;
- (iv) the balance of unutilized foreign contribution with the Society at the end of the financial year 2024-2025 was **₹ 13,96,05,925 (including Fixed Deposits of ₹ 9,00,00,000.00 with Bank)**.
- (v) certified that the association has maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011.
- (vi) the information in this certificate and in the enclosed balance sheet and statement of receipt and payment is correct as checked by us.
- (vii) the association has utilised the foreign contribution received for the purpose(s) it is registered under the Foreign Contribution (Regulation) Act, 2010 (42 of 2010).



We have examined all relevant books and records, and I hereby certify the following activities/project wise and location wise details of receipt and utilization of foreign contribution: -

| S No. | Name of project/ activity | Address/ location | Previous balance | | Receipt during the year | | Utilized | | Balance | |
|--|--|---|------------------------|-------------|-------------------------|-------------|------------------------|-------------|------------------------|-------------|
| | | | in cash | in kind | in cash | in kind | in cash | in kind | in cash | in kind |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) |
| 1. | Health Care, Family Welfare, Community Awareness & Social Education Programs | C 445, Chittaranjan Park, New Delhi -110019 | 13,80,70,947.00 | 0.00 | 31,72,47,757.00 | 0.00 | 31,57,12,779.00 | 0.00 | 13,96,05,925.00 | 0.00 |
| Total (Project/ Activity) | | | 13,80,70,947.00 | 0.00 | 31,72,47,757.00 | 0.00 | 31,57,12,779.00 | 0.00 | 13,96,05,925.00 | 0.00 |
| Administrative Expenses | | | 0.00 | 0.00 | 6,07,52,213.00 | 0.00 | 6,07,52,213.00 | 0.00 | 0.00 | 0.00 |
| Grand Total (Project/ Activity and Administrative Expenses) | | | 13,80,70,947.00 | 0.00 | 37,79,99,970.00 | 0.00 | 37,64,64,992.00 | 0.00 | 13,96,05,925.00 | 0.00 |

We have examined all relevant books and records, including the items mentioned in column 8 of FC-4, and to the best of my knowledge and belief M/s Population Services International has not violated any provisions of the Foreign Contribution (Regulation) Act, 2010 or rules made thereunder or notifications issued thereunder.

**For S. N. Nanda & Co.
Chartered Accountants**




**Puneett Nanda
Partner
M. No. 092435**

UDIN: 25092435BMOPPI7177

**Place: New Delhi
Date: 17th December, 2025**

**POPULATION SERVICES INTERNATIONAL
FCRA ACCOUNT
BALANCE SHEET AS ON 31st MARCH 2025**

| Liabilities | Schedule | Amount | ASSETS | Schedule | Amount |
|----------------------------|----------|-----------------------|-----------------------|----------|-----------------------|
| Corpus Fund/General Fund | 3 | ₹ 4,13,62,458 | Fixed Assets | 1 | ₹ 4,77,96,895 |
| Assets Fund | 4 | ₹ 34,76,689 | | | |
| Current Liabilities | | | Current Assets | | |
| Sundry Creditors | 5 | ₹ 28,22,556 | Investment in FDR | 10 | ₹ 9,00,00,000 |
| Statutory Dues Payable | 6 | ₹ 35,06,514 | Cash and Bank Balance | 11 | ₹ 4,96,05,925 |
| Grant Received in Advance | 7 | ₹ 14,81,57,115 | Loan & Advances | 12 | ₹ 1,33,98,475 |
| Provision | 8 | ₹ 18,38,665 | Other Current Assets | 13 | ₹ 59,57,635 |
| Other Current Liabilities | 9 | ₹ 55,94,933 | | | |
| TOTAL | | ₹ 20,67,58,930 | TOTAL | | ₹ 20,67,58,930 |

Notes to Accounts-Schedule 2

The Schedules referred to above form an integral part of the Financial Statements

In terms of our report of even date

For S. N. Nanda & Co.
Chartered Accountants
Firm Regn. No. 000685N


Puneett Nanda
Partner
Membership Number : 092435




For Population Services International


Mukesh Kumar Sharma
Executive Director



Place : New Delhi
Date : 17th December 2025

POPULATION SERVICES INTERNATIONAL
FCRA ACCOUNT
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2025

| Expenditure | Schedule | Amount(Rs.) | Income | Schedule | Amount(Rs.) |
|---|----------|-----------------------|-------------------------------|----------|-----------------------|
| Expenditure incurred for | | | Contributions | 14 | ₹ 34,21,12,713 |
| Health Care, Family Welfare | | | Other Revenue | 15 | ₹ 67,00,112 |
| Community Awareness and Social Education programs | | | | | |
| PROGRAM EXPENSES: | | | | | |
| Salaries & Fringe | 16 | ₹ 21,25,80,796 | | | |
| Travel | 17 | ₹ 4,57,23,044 | | | |
| Professional Services | 18 | ₹ 1,29,32,355 | | | |
| Program Promotion & Awareness | 19 | ₹ 33,04,733 | | | |
| Research and Evaluations | 20 | ₹ 27,40,277 | | | |
| Training & Conferences | 21 | ₹ 2,12,68,165 | | | |
| Other Expenses | 23 | ₹ 4,31,099 | | | |
| ADMINISTRATIVE EXPENSES: | | | | | |
| Salaries & Fringe | 16 | ₹ 3,57,25,086 | | | |
| Travel | 17 | ₹ 5,71,797 | | | |
| Professional Services | 18 | ₹ 46,84,558 | | | |
| Training & Conferences | 21 | ₹ 2,26,456 | | | |
| Office Expenses | 22 | ₹ 1,08,49,102 | | | |
| Other Expenses | 23 | ₹ 5,27,198 | | | |
| | | | Excess of Expense over Income | | ₹ 31,12,780 |
| TOTAL | | ₹ 35,19,25,606 | TOTAL | | ₹ 35,19,25,606 |

Notes to Accounts-Schedule 2

The Schedules referred to above form an integral part of the Financial Statements

In terms of our report of even date

For S. N. Nanda & Co.
Chartered Accountants
Firm Regn. No. 000685N



Puneett Nanda
Partner
Membership Number : 092435

Place : New Delhi
Date : 17th December 2025



For Population Services International



Mukesh Kumar Sharma
Executive Director




Bhaskar Chandra Belwal
Director Finance & IT System

POPULATION SERVICES INTERNATIONAL
FCRA ACCOUNT
RECEIPTS AND PAYMENT ACCOUNT FOR THE YEAR ENDING 31st MARCH 2025

| RECEIPTS | AMOUNT (RS.) | PAYMENTS | AMOUNT (RS.) |
|---|-----------------------|--|-----------------------|
| Opening Cash and bank balance | | Payment for Health Care, Family Welfare, Community Awareness and Social Education programs | |
| State Bank of India, Main Branch | ₹ 2,26,42,945 | Revenue expenditure | |
| HDFC Bank Ltd. | ₹ 1,54,28,002 | Programs expenses | |
| Fixed Deposit with HDFC Bank | ₹ 10,00,00,000 | Salaries & Fringe | ₹ 25,50,21,291 |
| | ₹ 13,80,70,947 | Travel | ₹ 1,25,39,598 |
| Foreign Contribution Received | | Professional Services | ₹ 1,47,89,543 |
| Population Services International, Washington, DC | ₹ 81,39,121 | Program Promotion & Awareness | ₹ 48,01,894 |
| The John Hopkins | ₹ 26,07,01,092 | Research and Evaluations | ₹ 93,73,028 |
| BMGF | ₹ 8,06,92,500 | Training & Conferences | ₹ 1,60,61,336 |
| United Worldwide TB | ₹ 2,32,56,788 | Office Expenses | ₹ 8,50,199 |
| UK Online Giving Foundation/ Thru Benevity | ₹ 4124 | | ₹ 31,34,36,889 |
| | ₹ 37,27,93,625 | Administrative expenses | |
| Bank Interest | | Salaries & Fringe | ₹ 4,28,57,388 |
| Bank interest on fixed deposit | ₹ 40,00,460 | Travel | ₹ 1,56,816 |
| Bank interest on saving bank | ₹ 12,05,885 | Professional Services | ₹ 53,57,297 |
| | ₹ 52,06,345 | Training & Conferences | ₹ 1,71,015 |
| | | Office Expenses | ₹ 1,22,09,697 |
| | | | ₹ 6,07,52,213 |
| | | Capital expenditure | |
| | | Purchases of Furniture | ₹ 34,480 |
| | | Purchases of Computer | ₹ 22,41,410 |
| | | Purchases of Office Equipment | ₹ - |
| | | | ₹ 22,75,890 |
| | | Closing cash and bank balance | |
| | | State Bank of India, Main Branch | ₹ 3,89,13,599 |
| | | HDFC Bank Ltd. | ₹ 1,06,92,326 |
| | | Fixed Deposit with Scheduled Banks | ₹ 9,00,00,000 |
| | | | ₹ 13,96,05,925 |
| TOTAL | ₹ 51,60,70,917 | TOTAL | ₹ 51,60,70,917 |

Notes to Accounts-Schedule 2

In terms of our report of even date

For S. N. Nanda & Co.
Chartered Accountants
Firm Regn. No. 000685N

(Signature)
Puneett Nanda
Partner
Membership Number : 092435



For Population Services International
(Signature)
Mukesh Kumar Sharma
Executive Director



(Signature)
Bhaskar Chandra Belwal
Director Finance & IT System

Place : New Delhi
Date : 17th December 2025

POPULATION SERVICES INTERNATIONAL
FCRA ACCOUNT

Schedule forming part of the Balance Sheet as at 31st March 2024

| S.No | Description | As on 01/04/2024 | Additions April-24 to March-25 | Write off/Deletion April-24 to March-25 | As on 31/03/2025 |
|------|---------------------------|------------------|-----------------------------------|--|------------------|
| 1 | VEHICLES | ₹ 69,700 | ₹ - | ₹ - | ₹ 69,700 |
| 2 | FURNITURE & FIXTURES | ₹ 22,70,885 | ₹ 34,480 | ₹ - | ₹ 23,05,365 |
| 3 | AIR CONDITIONERS | ₹ 40,320 | ₹ - | ₹ - | ₹ 40,320 |
| 4 | COMPUTERS, UPS & SOFTWARE | ₹ 2,60,34,489 | ₹ 22,41,410 | ₹ 26,660 | ₹ 2,82,49,239 |
| 5 | OFFICE EQUIPMENT | ₹ 47,55,034 | ₹ - | ₹ - | ₹ 47,55,034 |
| 6 | BUILDING | ₹ 1,23,77,238 | ₹ - | ₹ - | ₹ 1,23,77,238 |
| | TOTAL | ₹ 4,55,47,665 | ₹ 22,75,890 | ₹ 26,660 | ₹ 4,77,96,895 |



Population Services International
Schedules forming part of accounts

As at
March 31, 2025

Schedule 3

Corpus Fund/General Fund

| | |
|---|----------------------|
| Opening balance as on 01.04.2024 | ₹ 4,44,75,238 |
| Add: Excess of Expenses over Income (2024-25) | ₹ -31,12,780 |
| Total | ₹ 4,13,62,458 |

Schedule 4

Assets Fund

| | |
|---------------------|--------------------|
| Assets Fund - Bayer | ₹ 21,31,843 |
| Assets Fund - BMGF | ₹ 13,44,846 |
| Total | ₹ 34,76,689 |

Schedule 5

Sundry Creditors

| | |
|----------------|--------------------|
| Vendor Payable | ₹ 28,22,556 |
| Total | ₹ 28,22,556 |

Schedule 6

Statutory Dues Payable

| | |
|--------------------------|--------------------|
| TDS Contracts (194C) | ₹ 28,166 |
| TDS Professionals (194J) | ₹ 1,43,010 |
| TDS Rent (194I) | ₹ 38,131 |
| TDS Staff Salary (192) | ₹ 32,97,207 |
| Total | ₹ 35,06,514 |

Schedule 7

Grant Received in Advance

| | |
|--------------|-----------------------|
| | ₹ 14,81,57,115 |
| Total | ₹ 14,81,57,115 |

Schedule 8

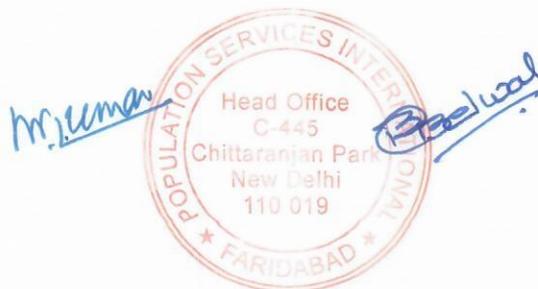
Provision

| | |
|----------------------|--------------------|
| Staff Salary Payable | - |
| Staff PF Payable | ₹ 18,38,665 |
| Total | ₹ 18,38,665 |

Schedule 9

Other Current Liabilities

| | |
|-----------------------|--------------------|
| Earned Leaves Payable | ₹ 10,19,340 |
| Other Staff Payable | ₹ 36,72,893 |
| Audit Fee Payable | ₹ 9,02,700 |
| Total | ₹ 55,94,933 |



Population Services International
Schedules forming part of accounts

Schedule 10

Investments

| | |
|---|----------------------|
| Fixed Deposit with Scheduled Banks | |
| Opening Balance as on 01.04.2023 | ₹ 10,00,00,000 |
| Add: FD made during the year 2023-24 | ₹ 8,00,00,000 |
| Less: FD realised during the year 2023-24 | ₹ 9,00,00,000 |
| Closing Balance as on 31.03.2024 * | ₹ 9,00,00,000 |

* Fixed Deposit with HDFC Bank ₹ 6,00,00,000

* Fixed Deposit with State Bank of India ₹ 3,00,00,000

Schedule 11

Cash and Bank Balance

| | |
|----------------------------------|----------------------|
| State Bank of India, Main Branch | ₹ 3,89,13,599 |
| HDFC Bank Ltd. | ₹ 1,06,92,326 |
| Total | ₹ 4,96,05,925 |

Schedule 12

Loans & Advances (Asset)

| | |
|--------------------|----------------------|
| Salary Advance | ₹ 1,23,30,658 |
| Advance to Vendors | ₹ 10,67,817 |
| Total | ₹ 1,33,98,475 |

Schedule 13

Other Current Asset

| | |
|-----------------------|--------------------|
| Security Deposit | ₹ 4,76,800 |
| TDS Receivable | ₹ 10,46,203 |
| Interest Accrued | ₹ 16,63,132 |
| Others Staff Advances | ₹ 4,52,425 |
| Prepaid Expenses | ₹ 23,19,075 |
| Total | ₹ 59,57,635 |



Population Services International
Schedules forming part of accounts

| | TOTAL | |
|--|-----------------------|----------------------|
| | Program (INR) | Admin (INR) |
| Schedule 14 | | |
| Revenue from Funders | | |
| Contribution | ₹ 34,21,12,713 | ₹ - |
| Total | ₹ 34,21,12,713 | ₹ - |
| Schedule 15 | | |
| Other Revenue | | |
| Interest on FDR with HDFC bank | ₹ 54,45,579 | ₹ - |
| Interest on Saving Account with SBI | ₹ 12,05,885 | ₹ - |
| Provision No Longer Required | ₹ 45,753 | ₹ - |
| Misellaneous Income | ₹ 2,896 | ₹ - |
| Total | ₹ 67,00,112 | ₹ - |
| Schedule 16 | | |
| Salaries & Fringe | | |
| Local Salaries - Program | ₹ 16,21,80,663 | ₹ 2,75,59,504 |
| Local Staff Frin-Trans. Allow | ₹ 8,93,963 | ₹ 4,97,293 |
| Local Staff Fringes- PF | ₹ 1,04,51,997 | ₹ 18,28,904 |
| Local Staff Fringes- Medical | ₹ 80,21,053 | ₹ -12,29,970 |
| Local Staff Fringe- Leave | ₹ 41,42,268 | ₹ 7,37,228 |
| Communication | ₹ 14,73,153 | ₹ 2,22,190 |
| Books & Periodicals | ₹ 1,36,291 | ₹ 71,300 |
| Vehicle Maintenance | ₹ 70,08,431 | ₹ 17,62,049 |
| Local Conveyance | ₹ 1,719 | ₹ 92,682 |
| Ex-Gratia | ₹ 24,08,410 | ₹ 9,67,853 |
| Cost of living allowances | ₹ 1,28,40,288 | ₹ 26,24,078 |
| Long Time Award | ₹ 15,000 | ₹ 54,994 |
| Staff Welfare | ₹ 21,86,462 | ₹ 4,55,126 |
| Life Insurance - EDLI | ₹ 4,67,045 | ₹ 48,836 |
| Gratuity | ₹ 2,02,159 | ₹ 33,019 |
| Notice Pay-Recovery | ₹ 1,51,894 | ₹ - |
| Total | ₹ 21,25,80,796 | ₹ 3,57,25,086 |
| Schedule 17 | | |
| Travel | | |
| Airfare - Travel | ₹ 58,70,434 | ₹ 1,34,782 |
| Per Diem - Travel (Hotel and Per Diem) | ₹ 1,81,60,543 | ₹ 2,44,054 |
| Airfare - Relocation | ₹ 9,131 | ₹ - |
| Per Diem - Relocation | ₹ 17,26,418 | ₹ 47,778 |
| Visas/Travel Fees/Baggage | - | ₹ - |
| Supplies/Comm/Other | ₹ 10,68,621 | ₹ 10,784 |
| Local Transportation | ₹ 1,88,87,897 | ₹ 1,34,399 |
| Vehicle Cost - Repairs & Maint | ₹ - | ₹ - |
| Total | ₹ 4,57,23,044 | ₹ 5,71,797 |



Population Services International
Schedules forming part of accounts

Schedule 18

Professional Services

| | | |
|-----------------------------|----------------------|--------------------|
| Consultant Services | ₹ 98,53,644 | ₹ 5,86,227 |
| Legal Services | ₹ - | ₹ 25,72,944 |
| Audit Services | ₹ 6,51,901 | ₹ 14,74,805 |
| Recruitment Fees | ₹ 72,432 | ₹ 50,582 |
| Contract Services | ₹ 21,47,878 | ₹ - |
| Other Professional Services | ₹ 2,06,500 | ₹ - |
| Total | ₹ 1,29,32,355 | ₹ 46,84,558 |

Schedule 19

Promotion & Awareness

| | | |
|-------------------------------|--------------------|------------|
| BCC Production - TV & Video | ₹ 6,080 | ₹ - |
| BCC Production - Other Media | ₹ 51,625 | ₹ - |
| BCC Placement - Printed Media | ₹ 23,49,629 | ₹ - |
| BCC Educational Materials | ₹ 8,97,399 | ₹ - |
| Total | ₹ 33,04,733 | ₹ - |

Schedule 20

Research and Evaluation

| | | |
|--------------|--------------------|------------|
| Research | ₹ 27,40,277 | ₹ - |
| Total | ₹ 27,40,277 | ₹ - |

Schedule 21

Training & Conferences

| | | |
|----------------------------|----------------------|-------------------|
| Program Related Conference | ₹ 5,53,253 | ₹ - |
| Program Related Meetings | ₹ 2,07,14,912 | ₹ 2,26,456 |
| Total | ₹ 2,12,68,165 | ₹ 2,26,456 |

Schedule 22

Office Expenses

| | | |
|--|-------------------|----------------------|
| Rent Office/Project Office and Warehouse | ₹ - | ₹ 18,06,274 |
| Office/Warehouse Reprs & Maint | ₹ - | ₹ 2,35,573 |
| Utilities | ₹ 2,31,061 | ₹ 38,12,498 |
| Office Supplies | ₹ 12,939 | ₹ 23,93,484 |
| Communications | ₹ 35,402 | ₹ 7,79,495 |
| Reproduction & Printing | ₹ 13,215 | ₹ 11,234 |
| Dues, Fees, Subscriptions | ₹ 41,492 | ₹ 16,18,324 |
| Bank Charges/Fees | ₹ - | ₹ 1,08,385 |
| Meeting Expenses | ₹ - | ₹ 81,785 |
| Other Office Expenses | ₹ 26,833 | ₹ 2,050 |
| Total | ₹ 3,60,942 | ₹ 1,08,49,102 |

M. Kumar

B. Bhalwal



Population Services International
Schedules forming part of accounts

Schedule 23

Other Expenses

| | | |
|---------------------------------|-------------------|-------------------|
| Equipment Repairs & Maintenance | ₹ 4,31,099 | ₹ 5,01,412 |
| Insurance | ₹ - | ₹ 25,786 |
| Assets Written Off | ₹ - | ₹ - |
| Total | ₹ 4,31,099 | ₹ 5,27,198 |



POPULATION SERVICES INTERNATIONAL
FCRA Account

Schedule forming part of the Balance Sheet as at 31st March 2025

SCHEDULE 2- NOTES TO ACCOUNTS

1. Significant Accounting Policies:

a) **Basis of Preparation of Financial Statements**

The accompanying Financial Statements have been prepared in accordance with the historical cost convention on an accrual basis are in accordance with the generally accepted accounting practices.

b) **Fixed Assets**

The Fixed Assets are stated at cost of acquisition inclusive of incidental expenses related to acquisition and installation.

c) **Depreciation**

The Society does not have a policy of charging depreciation on the fixed assets during their useful life. The assets are written off when they are scrapped.

d) **Foreign Currency Remittances**

Remittances received through normal banking channels are recorded at the rates advised by the bank.

2. The society is registered under the Foreign Contribution (Regulation) Act, 2010 for carrying out social activities vide unique registration number: 231650386. The registration is valid till September 30, 2028.

3. The Society is registered with DARPAN portal of NITI Aayog and the Unique Identification Code allotted to it is HR/2017/0168826.

In terms of our report of even date

For S. N. Nanda & Co.
Chartered Accountants
Firm Regn. No. 000685N



Puneett Nanda
Partner
Membership No. 092435

For Population Services International



Mukesh Kumar Sharma
Executive Director



Bhaskar Chandra Belwal
Director-Finance & IT System

Place : New Delhi
Date : 17th December 2025

