

S. N. NANDA & CO.
CHARTERED ACCOUNTANTS

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Certificate

We have audited the accounts of Population Services International, C-445, Chittaranjan Park, New Delhi-110019, a registered Society, bearing Registration No. 87 and registered with Registrar of Firms and Societies, Haryana, for the financial year ending 31st March 2024 and examined all relevant books and vouchers and certify that according to the audited accounts:

- i) the brought forward foreign contribution at the beginning of the year was Rs. **5,54,56,336.00** (including Fixed Deposits of Rs. **4,00,00,000.00** with Scheduled Banks)
- ii) foreign Contribution of Rs **41,65,27,729.00** was received by the Society during the financial year 2023-2024.
- iii) interest accrued on foreign contribution and other income derived from foreign contribution or interest thereon of Rs. **24,21,891.00** (Interest on SB/FD Rs. **24,21,891.00** and Other Income Rs. **NIL**) was received by the Society during the financial year 2023-2024.
- iv) the balance of unutilized foreign contribution with the Society at the end of the financial year 2023-2024 was Rs. **13,80,70,947.00** (including Fixed Deposits of Rs. **10,00,00,000.00** with Scheduled Banks).
- v) Certified that the Society has maintained the accounts of foreign contributions and records relating thereto in the manner specified in section 19 of the Foreign Contributions (Regulation) Act 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011.
- vi) The information in this certificate and in the enclosed Balance Sheet and statement of Receipt and Payment is correct as checked by us.
- vii) The Society has utilized the foreign contribution received for the purposes it is registered under Foreign Contribution (Regulation) Act, 2010.

For S. N. Nanda & Co.

Firm Regn. No. 000685N

Chartered Accountants



Puneett Nanda

Partner

Membership No. 092435

UDIN No.: 24092435BKGVB1839



Place: New Delhi

Date: **07 NOV 2024**

POPULATION SERVICES INTERNATIONAL
FCRA ACCOUNT
BALANCE SHEET AS ON 31st MARCH 2024

Liabilities	Schedule	Amount	ASSETS	Schedule	Amount
Corpus Fund/General Fund	3	₹ 4,44,75,238	Fixed Assets	1	₹ 4,55,47,665
Assets Fund	4	₹ 44,67,121			
Current Liabilities			Current Assets		
Sundry Creditors	5	₹ 1,74,07,643	Investment in FDR	10	₹ 10,00,00,000
Statutory Dues Payable	6	₹ 29,53,816	Cash and Bank Balance	11	₹ 3,80,70,947
Grant Received in Advance	7	₹ 11,64,89,895	Loan & Advances	12	₹ 35,48,238
Provision	8	₹ 19,20,670	Other Current Assets	13	₹ 53,11,334
Other Current Liabilities	9	₹ 47,63,800			
TOTAL		₹ 19,24,78,184	TOTAL		₹ 19,24,78,184

Notes to Accounts-Schedule 2

The Schedules referred to above form an integral part of the Financial Statements

In terms of our report of even date

For S. N. Nanda & Co.
Chartered Accountants
Firm Regn. No. 000685N

Puneett Nanda

Puneett Nanda
Partner
Membership Number : 092435

Place : New Delhi
Date :

07 NOV 2024



For Population Services International



Mukesh

Mukesh Kumar Sharma
Executive Director



Bhaskar

Bhaskar Chandra Belwal
Director Finance & IT System

POPULATION SERVICES INTERNATIONAL
FCRA ACCOUNT

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2024

Expenditure	Schedule	Amount(Rs.)	Income	Schedule	Amount(Rs.)
Expenditure incurred for			Contributions	14	₹ 34,06,05,289
Health Care, Family Welfare			Other Revenue	15	₹ 29,66,133
Community Awareness and Social Education programs					
PROGRAM EXPENSES:					
Salaries & Fringe	16	₹ 16,57,87,162			
Travel	17	₹ 4,32,20,951			
Professional Services	18	₹ 91,28,734			
Program Promotion & Awareness	19	₹ 70,94,315			
Research and Evaluations	20	₹ 1,95,39,127			
Training & Conferences	21	₹ 3,64,65,313			
Other Expenses	23	₹ 5,84,392			
ADMINISTRATIVE EXPENSES:					
Salaries & Fringe	16	₹ 3,50,45,622			
Travel	17	₹ 16,50,216			
Professional Services	18	₹ 78,57,262			
Training & Conferences	21	₹ 2,34,472			
Office Expenses	22	₹ 1,15,46,316			
Other Expenses	23	₹ 87,72,294			
			Excess of Expense over Income		₹ 33,54,754
TOTAL		₹ 34,69,26,176	TOTAL		₹ 34,69,26,176

Notes to Accounts-Schedule 2

The Schedules referred to above form an integral part of the Financial Statements

In terms of our report of even date

For S. N. Nanda & Co.
Chartered Accountants
Firm Regn. No. 000685N

Puneett Nanda
Partner
Membership Number : 092435

Place : New Delhi
Date :

07 NOV 2024



For Population Services International



Mukesh Kumar Sharma
Executive Director



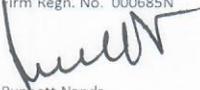
Bhaskar Chandra Belwal
Director Finance & IT System

**POPULATION SERVICES INTERNATIONAL
FCRA ACCOUNT
RECEIPTS AND PAYMENT ACCOUNT FOR THE YEAR ENDING 31st MARCH 2024**

RECEIPTS	AMOUNT (RS.)	AMOUNT (RS.)	PAYMENTS	AMOUNT (RS.)
Opening Cash and bank balance			Payment for Health Care, Family Welfare, Community Awareness and Social Education programs	
State Bank of India, Main Branch	₹ 2,53,840		Revenue expenditure	
HDFC Bank Ltd.	₹ 1,52,02,496		Programs expenses	
Fixed Deposit with HDFC Bank	₹ 4,00,00,000	₹ 5,54,56,336	Salaries & Fringe	₹ 16,54,88,761
			Travel	₹ 4,38,63,738
Foreign Contribution Received			Professional Services	₹ 87,11,579
Population Services International, Washington, DC	₹ 2,66,99,180		Program Promotion & Awareness	₹ 74,53,402
The John Hopkins	₹ 26,10,79,493		Research and Evaluations	₹ 1,24,83,704
BMGF	₹ 12,87,49,056	₹ 41,65,27,729	Training & Conferences	₹ 3,71,98,925
				₹ 27,52,00,109
Bank interest			Administrative expenses	
Bank interest on fixed deposit	₹ 7,24,035		Salaries & Fringe	₹ 3,49,82,543
Bank interest on saving bank	₹ 16,97,856	₹ 24,21,891	Travel	₹ 16,74,758
			Professional Services	₹ 74,98,209
			Training & Conferences	₹ 2,39,189
			Office Expenses	₹ 1,33,57,908
				₹ 5,77,52,608
			Capital expenditure	
			Purchases of Furniture	₹ -
			Purchases of Computer	₹ 33,82,293
			Purchases of Office Equipment	₹ -
				₹ 33,82,293
			Closing cash and bank balance	
			State Bank of India, Main Branch	₹ 1,54,28,002
			HDFC Bank Ltd.	₹ 2,26,42,945
			Fixed Deposit with Scheduled Banks	₹ 10,00,00,000
				₹ 13,80,70,947
TOTAL		₹ 47,44,05,956	TOTAL	₹ 47,44,05,956

Notes to Accounts-Schedule 2

In terms of our report of even date

For S. N. Nanda & Co.
Chartered Accountants
Firm Regn. No. 000685N

Puneett Nanda
Partner
Membership Number : 092435

Place : New Delhi
Date :

07 NOV 2024



For Population Services International


Mukesh Kumar Sharma
Executive Director


Bhaskar Chandra Belwal
Director Finance & IT System



SCHEDULE 1- FIXED ASSETS**POPULATION SERVICES INTERNATIONAL****FCRA ACCOUNT**

Schedule forming part of the Balance Sheet as at 31st March 2024

S.No	Description	As on 01/04/2023	Additions April-23 to March-24	Write off/Deletion April-23 to March-24	As on 31/03/2024
1	VEHICLES	₹ 69,700	₹ -	₹ -	₹ 69,700
2	FURNITURE & FIXTURES	₹ 25,95,111	₹ -	₹ 3,24,226	₹ 22,70,885
3	AIR CONDITIONERS	₹ 40,320	₹ -	₹ -	₹ 40,320
4	COMPUTERS,UPS & SOFTWARE	₹ 2,92,34,504	₹ 33,82,293	₹ 65,82,308	₹ 2,60,34,489
5	OFFICE EQUIPMENT	₹ 56,99,720	₹ -	₹ 9,44,686	₹ 47,55,034
6	BUILDING	₹ 1,23,77,238	₹ -	₹ -	₹ 1,23,77,238
	TOTAL	₹ 5,00,16,593	₹ 33,82,293	₹ 78,51,221	₹ 4,55,47,665



Population Services International
Schedules forming part of accounts

As at 31st March 2024

Schedule 3

Corpus Fund/General Fund

Opening balance as on 01.04.2023	₹ 4,78,29,992
Add: Excess of Expenses over Income (2023-24)	₹ -33,54,754
Total	₹ 4,44,75,238

Schedule 4

Assets Fund

Assets Fund - Bayer	₹ 35,53,071
Assets Fund - P-Care	₹ 4,41,248
Assets Fund - BMGF	₹ 4,72,802
Total	₹ 44,67,121

Schedule 5

Sundry Creditors

Vendor Payable	₹ 1,74,07,643
Total	₹ 1,74,07,643

Schedule 6

Statutory Dues Payable

TDS Contracts (194C)	₹ 48,051
TDS Professionals (194J)	₹ 1,63,859
TDS Rent (194I)	₹ 16,691
TDS Staff Salary (192)	₹ 27,25,215
Total	₹ 29,53,816

Schedule 7

Grant Received in Advance

Total	₹ 11,64,89,895
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Schedule 8

Provision

Staff Salary Payable	₹ 47,852
Staff PF Payable	₹ 18,72,818
Total	₹ 19,20,670

Schedule 9

Other Current Liabilities

Earned Leaves Payable	₹ 6,10,094
Other Staff Payable	₹ 32,51,006
Audit Fee Payable	₹ 9,02,700
Total	₹ 47,63,800



Population Services International
Schedules forming part of accounts

Schedule 10

Investments

Fixed Deposit with Scheduled Banks

Opening Balance as on 01.04.2023

₹ 4,00,00,000

Add: FD made during the year 2023-24

₹ 12,00,00,000

Less: FD realised during the year 2023-24

₹ 6,00,00,000

Closing Balance as on 31.03.2024

₹ 10,00,00,000

Total*

₹ 10,00,00,000

* Fixed Deposit with HDFC Bank

₹ 5,00,00,000

* Fixed Deposit with State Bank of India

₹ 5,00,00,000

Schedule 11

Cash and Bank Balance

State Bank of India, Main Branch

₹ 2,26,42,945

HDFC Bank Ltd.

₹ 1,54,28,002

Total

₹ 3,80,70,947

Schedule 12

Loans & Advances (Asset)

Salary Advance

₹ 16,24,998

Advance to Vendors

₹ 19,23,240

Total

₹ 35,48,238

Schedule 13

Other Current Asset

Security Deposit

₹ 4,93,750

TDS Receivable

₹ 5,51,150

Misc Receivable

₹ 2,100

Interest Accrued

₹ 7,13,066

Others Staff Advances

₹ 6,17,354

Prepaid Expenses

₹ 29,33,915

Total

₹ 53,11,334



Population Services International
Schedules forming part of accounts

	TOTAL	
	Program (INR)	Admin (INR)
Schedule 14		
Revenue from Funders		
Contribution	₹ 34,06,05,289	₹ -
Total	₹ 34,06,05,289	₹ -
Schedule 15		
Other Revenue		
Interest on FDR with HDFC bank	₹ 13,41,580	₹ -
Interest on Saving Account with SBI	₹ 16,24,553	₹ -
Total	₹ 29,66,133	₹ -
Schedule 16		
Salaries & Fringe		
Local Salaries - Program	₹ 12,76,16,819	₹ 2,62,07,076
Local Staff Frin-Trans. Allow	₹ 3,54,849	₹ 2,74,405
Local Staff Fringes- PF	₹ 81,08,813	₹ 17,44,875
Local Staff Fringes- Medical	₹ 78,02,412	₹ 5,54,263
Local Staff Fringe- Leave	₹ 25,89,417	₹ 5,89,645
Communication	₹ 11,98,930	₹ 2,76,453
Books & Periodicals	₹ 97,055	₹ 87,911
Vehicle Maintenance	₹ 52,45,634	₹ 19,69,249
Local Conveyance	₹ -	₹ 15,898
Ex-Gratia	₹ -	₹ 6,06,211
Cost of living allowances	₹ 78,74,744	₹ 20,94,004
Spl. Allowance (Salary)	₹ -	₹ -
Staff Welfare	₹ 7,66,863	₹ 1,07,032
Life Insurance - EDLI	₹ 4,78,232	₹ 67,809
Gratuity	₹ 36,53,394	₹ 4,50,791
Total	₹ 16,57,87,162	₹ 3,50,45,622
Schedule 17		
Travel		
Airfare - Travel	₹ 79,08,045	₹ 5,27,923
Per Diem - Travel (Hotel and Per Diem)	₹ 1,74,73,583	₹ 3,69,743
Airfare - Relocation	₹ -	₹ -
Per Diem - Relocation	₹ 16,99,763	₹ 66,582
Visas/Travel Fees/Baggage	₹ -	₹ -
Supplies/Comm/Other	₹ 11,97,197	₹ 48,587
Local Transportation	₹ 1,49,42,363	₹ 6,35,721
Vehicle Cost - Repairs & Maint	₹ -	₹ 1,660
Total	₹ 4,32,20,951	₹ 16,50,216



Population Services International
Schedules forming part of accounts

Schedule 18

Professional Services

Consultant Services	₹ 86,63,685	₹ 6,19,579
Legal Services	₹ -	₹ 52,91,177
Audit Services	₹ -	₹ 16,69,547
Recruitment Fees	₹ 4,65,049	₹ 2,76,959
Total	₹ 91,28,734	₹ 78,57,262

Schedule 19

Promotion & Awareness

BCC Production - Printed Media	₹ 7,17,909	₹ -
BCC Production - Other Media	₹ 28,32,584	₹ -
BCC Placement - Other Media	₹ 9,13,792	₹ -
BCC Placement - Printed Media	₹ 7,47,722	₹ -
BCC Educational Materials	₹ 18,82,308	₹ -
Total	₹ 70,94,315	₹ -

Schedule 20

Research and Evaluation

Research	₹ 1,95,39,127	₹ -
Total	₹ 1,95,39,127	₹ -

Schedule 21

Training & Conferences

Program Related Training	₹ 3,97,393	₹ -
Program Related Conference	₹ 3,62,284	₹ 2,360
Program Related Meetings	₹ 3,57,05,636	₹ 2,32,112
Total	₹ 3,64,65,313	₹ 2,34,472

Schedule 22

Office Expenses

Rent Office/Project Office and Warehouse	₹ -	₹ 17,15,317
Office/Warehouse Reprs & Maint	₹ -	₹ 21,232
Utilities	₹ -	₹ 39,25,799
Office Supplies	₹ -	₹ 27,46,783
Communications	₹ -	₹ 7,38,083
Reproduction & Printing	₹ -	₹ 25,720
Dues, Fees, Subscriptions	₹ -	₹ 21,91,401
Bank Charges/Fees	₹ -	₹ 1,04,590
Meeting Expenses	₹ -	₹ 74,396
Other Office Expenses	₹ -	₹ 2,995
Total	₹ -	₹ 1,15,46,316



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Population Services International
Schedules forming part of accounts

Schedule 23

Other Expenses

Equipment Repairs & Maintenance
Insurance
Assets Written Off
Total

₹	3,80,404	₹	8,98,030
₹	2,03,988	₹	45,631
₹	-	₹	78,28,633
₹	<u>5,84,392</u>	₹	<u>87,72,294</u>



POPULATION SERVICES INTERNATIONAL
FCRA Account

Schedule forming part of the Balance Sheet as at 31st March 2024

SCHEDULE 2- NOTES TO ACCOUNTS

1. Significant Accounting Policies:

a) **Basis of Preparation of Financial Statements**

The accompanying Financial Statements have been prepared in accordance with the historical cost convention on an accrual basis are in accordance with the generally accepted accounting practices.

b) **Fixed Assets**

The Fixed Assets are stated at cost of acquisition inclusive of incidental expenses related to acquisition and installation.

c) **Depreciation**

The Society does not have a policy of charging depreciation on the fixed assets during their useful life. The assets are written off when they are scrapped.

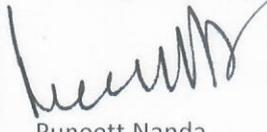
d) **Foreign Currency Remittances**

Remittances received through normal banking channels are recorded at the rates advised by the bank.

2. The society is registered under the Foreign Contribution (Regulation) Act, 2010 for carrying out social activities vide unique registration number: 231650386. The registration is valid till September30, 2028.
3. The Society is registered with DARPAN portal of NITI Aayog and the Unique Identification Code allotted to it is HR/2017/0168826.
4. In the aftermath of COVID-19 pandemic and changes in the operating environment, the society has conducted a re-organisation of its operations and closed down many of its site offices and warehouses and many of the assets deployed therein were scrapped. Accordingly, the Society has written off assets with original value of ₹ 78,51,221.

In terms of our report of even date

For S. N. Nanda & Co.
Chartered Accountants
Firm Regn. No. 000685N



Puneett Nanda
Partner
Membership No. 092435

For Population Services International



Mukesh Kumar Sharma
Executive Director



Bhaskar Chandra Belwal
Director-Finance & IT System

Place : New Delhi

Date :

07 NOV 2024

