

S. N. NANDA & CO.

CHARTERED ACCOUNTANTS

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: info@snnco.net

C 43, PAMPOSH ENCLAVE

GREATER KAILASH - I

NEW DELHI - 110 048

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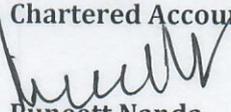
FAX: 91-11-26227853

Certificate

We have audited the accounts of Population Services International, C-445, Chittaranjan Park, New Delhi-110019, a registered Society, bearing Registration No. 87 and registered with Registrar of Firms and Societies, Haryana, for the financial year ending 31st March 2023 and examined all relevant books and vouchers and certify that according to the audited accounts:

- i) the brought forward foreign contribution at the beginning of the year was Rs. **2,02,53,331.00** (including Fixed Deposits of Rs. **NIL** with Bank)
- ii) foreign Contribution of Rs **32,02,45,082.00** was received by the Society during the financial year 2022-2023.
- iii) interest accrued on foreign contribution and other income derived from foreign contribution or interest thereon of Rs. **20,05,724.00** (Interest on SB/FD Rs. **20,05,724.00** and Other Income Rs. **NIL**) was received by the Society during the financial year 2022-2023.
- iv) the balance of unutilized foreign contribution with the Society at the end of the financial year 2022-2023 was Rs. **5,54,56,336.00** (including Fixed Deposits of Rs. **4,00,00,000.00** with Bank).
- v) Certified that the Society has maintained the accounts of foreign contributions and records relating thereto in the manner specified in section 19 of the Foreign Contributions (Regulation) Act 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011.
- vi) The information in this certificate and in the enclosed Balance Sheet and statement of Receipt and Payment is correct as checked by us.
- vii) The Society has utilized the foreign contribution received for the purposes it is registered under Foreign Contribution (Regulation) Act, 2010.

For S. N. Nanda & Co.
Firm Regn. No. 000685N
Chartered Accountants


Puneett Nanda

Partner

Membership No. 092435



Place: New Delhi

Date: December 19, 2023

UDIN No.: 23092435 BGSVHH1788

**POPULATION SERVICES INTERNATIONAL
FCRA ACCOUNT
BALANCE SHEET AS ON 31st MARCH 2023**

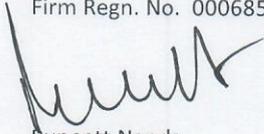
Liabilities	Schedule	Amount	ASSETS	Schedule	Amount
Corpus Fund/General Fund	3	₹ 47,829,992	Fixed Assets	1	₹ 50,016,593
Assets Fund	4	₹ 2,935,478			
Current Liabilities			Current Assets		
Sundry Creditors	5	₹ 12,036,237	Investment	10	₹ 40,000,000
Statutory Dues Payable	6	₹ 3,269,594	Cash and Bank Balance	11	₹ 15,456,336
Grant Received in Advance	7	₹ 42,015,773	Loan & Advances	12	₹ 3,736,086
Provision	8	₹ 1,595,671	Other Current Assets	13	₹ 3,322,702
Other Current Liabilities	9	₹ 2,848,971			
TOTAL		₹ 112,531,716	TOTAL		₹ 112,531,716

Notes to Accounts-Schedule 2

The Schedules referred to above form an integral part of the Financial Statements

In terms of our report of even date

For S. N. Nanda & Co.
Chartered Accountants
Firm Regn. No. 000685N



Puneett Nanda
Partner
Membership Number : 092435



For Population Services International

 
Head Office
C-445
Chittaranjan Park
New Delhi
110 019

Mukesh Kumar Sharma
Executive Director

Bhaskar Chandra Belwal
Director Finance & IT System

Place : New Delhi

Date : December 19, 2023

**POPULATION SERVICES INTERNATIONAL
FCRA ACCOUNT
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2023**

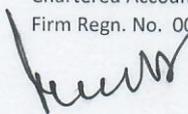
Expenditure	Schedule	Amount(Rs.)	Income	Schedule	Amount(Rs.)
Expenditure incurred for			Contribution Receipts	14	₹ 290,340,691
Health Care, Family Welfare			Other Revenue	15	₹ 34,257,256
Community Awareness and Social Education programs					
PROGRAM EXPENSES:					
Salaries & Fringe	16	₹ 138,806,599			
Travel	17	₹ 39,449,008			
Professional Services	18	₹ 10,147,313			
Program Promotion & Awareness	19	₹ 7,136,873			
Research and Evaluations	20	₹ 23,364			
Training & Conferences	21	₹ 40,153,336			
Office Expenses	22	₹ 208,286			
Other Expenses	23	₹ 4,677,893			
ADMINISTRATIVE EXPENSES:					
Salaries & Fringe	16	₹ 32,772,518			
Travel	17	₹ 3,134,899			
Professional Services	18	₹ 7,892,497			
Training & Conferences	21	₹ 1,306,093			
Office Expenses	22	₹ 12,772,325			
Excess of Income over Expense		₹ 26,116,944			
TOTAL		₹ 324,597,947	TOTAL		₹ 324,597,947

Notes to Accounts-Schedule 2

The Schedules referred to above form an integral part of the Financial Statements

In terms of our report of even date

For S. N. Nanda & Co.
Chartered Accountants
Firm Regn. No. 000685N



Puneett Nanda
Partner
Membership Number : 092435



For Population Services International




Mukesh Kumar Sharma
Executive Director

Bhaskar Chandra Belwal
Director Finance & IT System



Place : New Delhi

Date : December 19, 2023

POPULATION SERVICES INTERNATIONAL
FCRA ACCOUNT
RECEIPTS AND PAYMENT ACCOUNT FOR THE YEAR ENDING 31st MARCH 2023

RECEIPTS	AMOUNT (RS.)	PAYMENTS	AMOUNT (RS.)
Opening Cash and bank balance		Payment for Health Care, Family Welfare, Community Awareness and Social Education programs	
State Bank of India, Main Branch	₹ 861,536	Revenue expenditure	
HDFC Bank Ltd.	₹ 19,391,795	Programs expenses	
	₹ 20,253,331	Salaries & Fringe	₹ 137,057,433
Foreign Contribution Received		Travel	₹ 36,765,274
Population Services International, Washington, DC	₹ 59,805,428	Professional Services	₹ 8,531,658
The John Hopkins	₹ 245,504,656	Program Promotion & Awareness	₹ 7,983,054
CARE	₹ 14,934,998	Research and Evaluations	₹ 23,364
	₹ 320,245,082	Training & Conferences	₹ 36,377,266
Bank Interest		Office Expenses	₹ 220,958
Bank interest on fixed deposit	₹ 398,409	Administrative expenses	
Bank interest on saving bank	₹ 1,607,315	Salaries & Fringe	₹ 32,359,536
	₹ 2,005,724	Travel	₹ 2,921,630
		Professional Services	₹ 6,635,853
		Training & Conferences	₹ 1,183,266
		Office Expenses	₹ 13,549,388
		Capital expenditure	
		Purchases of Furniture	₹ 85,086
		Purchases of Computer	₹ 1,336,043
		Purchases of Office Equipment	₹ 2,017,992
		Closing cash and bank balance	
		State Bank of India, Main Branch	₹ 253,840
		HDFC Bank Ltd.	₹ 15,202,496
		Fixed Deposit with HDFC Bank	₹ 40,000,000
TOTAL	₹ 342,504,137	TOTAL	₹ 342,504,137

Notes to Accounts-Schedule 2

In terms of our report of even date

For S. N. Nanda & Co.
Chartered Accountants
Firm Regn. No. 090685N

Puneett Nanda
Partner
Membership Number : 092435



For Population Services International
C-445
Chittaranjan Park
New Delhi
110 019

Mukesh Kumar Sharma Executive Director
Bhaskar Chandra Belwal Director Finance & IT System



Place : New Delhi

Date : December 19, 2023

POPULATION SERVICES INTERNATIONAL
FCRA ACCOUNT

Schedule forming part of the Balance Sheet as at 31st March 2023

S.No	Description	As on 01/04/2022	Additions April-22 to March-23	Write off/Deletion April-22 to March-23	As on 31/03/2023
1	VEHICLES	₹ 69,700	₹ -	₹ -	₹ 69,700
2	FURNITURE & FIXTURES	₹ 2,510,025	₹ 85,086	₹ -	₹ 2,595,111
3	AIR CONDITIONERS	₹ 40,320	₹ -	₹ -	₹ 40,320
4	COMPUTERS, UPS & SOFTWARE	₹ 27,898,461	₹ 1,336,043	₹ -	₹ 29,234,504
5	OFFICE EQUIPMENT	₹ 3,681,728	₹ 2,017,992	₹ -	₹ 5,699,720
6	BUILDING	₹ 12,377,238	₹ -	₹ -	₹ 12,377,238
	TOTAL	₹ 46,577,472	₹ 3,439,121	₹ -	₹ 50,016,593



POPULATION SERVICES INTERNATIONAL
FCRA Account

Schedule forming part of the Balance Sheet as at 31st March 2023

SCHEDULE 2- NOTES TO ACCOUNTS

1. Significant Accounting Policies:

a) **Basis of Preparation of Financial Statements**

The accompanying Financial Statements have been prepared in accordance with the historical cost convention on an accrual basis are in accordance with the generally accepted accounting practices.

b) **Fixed Assets**

The Fixed Assets are stated at cost of acquisition inclusive of incidental expenses related to acquisition and installation.

c) **Depreciation**

The Society does not have a policy of charging depreciation on the fixed assets during their useful life. The assets are written off when they are scrapped.

d) **Foreign Currency Remittances**

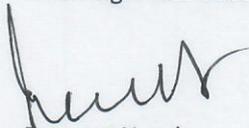
Remittances received through normal banking channels are recorded at the rates advised by the bank.

2. The society is registered under the Foreign Contribution (Regulation) Act, 2010 for carrying out social activities vide unique registration number: **231650386**. The registration is valid till September30, 2028.

3. The Society is registered with DARPAN portal of NITI Aayog and the Unique Identification Code allotted to it is HR/2017/0168826.

In terms of our report of even date

For S. N. Nanda & Co.
Chartered Accountants
Firm Regn. No. 000685N


Puneett Nanda
Partner

Membership No. 092435



For Population Services International



Mukesh Kumar Sharma
Executive Director




Bhaskar Chandra Belwal
Director Finance & IT System

Place : New Delhi

Date : December 19, 2023

Population Services International
Schedules forming part of accounts

As at 31st March 2023

Schedule 3

Corpus Fund/General Fund

Opening balance as on 01.04.2022	₹ 24,233,086
Add: Excess of Income over Expense (2022-23)	₹ 26,116,944
Less: Interest Adjustment - Ipaas	₹ -2,520,038
Total	₹ 47,829,992

Schedule 4

Assets Fund

Assets Fund - Bayer	₹ 2,200,064
Assets Fund - P-Care	₹ 735,414
Total	₹ 2,935,478

Schedule 5

Sundry Creditors

Vendor Payable	₹ 12,036,237
Total	₹ 12,036,237

Schedule 6

Statutory Dues Payable

TDS Contracts (194C)	₹ 200,210
TDS Professionals (194J)	₹ 219,442
TDS Rent (194I)	₹ 38,699
TDS Staff Salary (192)	₹ 2,811,243
Total	₹ 3,269,594

Schedule 7

Grant Received in Advance

Grant Received in Advance	₹ 42,015,773
Total	₹ 42,015,773

Schedule 8

Provision

Staff Salary Payable	₹ 47,852
Staff PF Payable	₹ 1,547,819
Total	₹ 1,595,671

Schedule 9

Other Current Liabilities

Earned Leaves Payable	₹ 151,303
Other Staff Payable	₹ 2,697,668
Total	₹ 2,848,971

Schedule 10

Investments

Fixed Deposit with HDFC Bank	₹ 40,000,000
Total	₹ 40,000,000

Schedule 11

Cash and Bank Balance

State Bank of India, Main Branch	₹ 253,840
HDFC Bank Ltd.	₹ 15,202,496
Total	₹ 15,456,336

Schedule 12

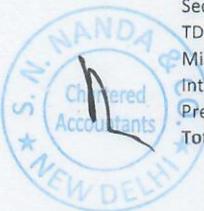
Loans & Advances (Asset)

Salary Advance	₹ 1,906,070
Advance to Vendors	₹ 1,830,016
Total	₹ 3,736,086

Schedule 13

Other Current Asset

Security Deposit	₹ 493,750
TDS Receivable	₹ 369,702
Misc Receivable	₹ 2,100
Interest Accrued	₹ 266,947
Prepaid Expenses	₹ 2,190,203
Total	₹ 3,322,702



Population Services International
Schedules forming part of accounts

	TOTAL	
	Program (INR)	Admin (INR)
Schedule 14		
Revenue from Funders		
Contribution	₹ 29,03,40,691	₹ -
Total	₹ 29,03,40,691	₹ -
Schedule 15		
Other Revenue		
Interest on FDR with HDFC bank	₹ 7,39,284	₹ -
Interest on Saving Account with SBI	₹ 9,61,764	₹ -
Provision No Longer Required	₹ 23,13,531	₹ -
Liability Written Back	₹ 3,02,42,677	₹ -
Total	₹ 3,42,57,256	₹ -
Schedule 16		
Salaries & Fringe		
Local Salaries - Program	₹ 65,91,342	₹ 22,37,833
Local Staff Frin-Trans. Allow	₹ 2,62,312	₹ 4,62,220
Local Staff Fringes- PF	₹ 68,60,946	₹ 15,96,460
Local Staff Fringes- Medical	₹ 30,11,727	₹ 6,17,272
Local Staff Fringe- Leave	₹ 26,66,054	₹ 6,36,002
Communication	₹ 11,21,025	₹ 2,52,747
Books & Periodicals	₹ 68,122	₹ 81,141
Vehicle Maintenance	₹ 46,20,815	₹ 20,72,969
Local Conveyance	₹ 17,348	₹ -
Ex-Gratia	₹ 8,97,620	₹ -
Cost of living allowances	₹ 67,48,534	₹ 19,73,146
Spl. Allowance (Salary)	₹ 10,09,01,946	₹ 2,15,75,258
Staff Welfare	₹ 5,91,941	₹ 1,41,134
Life Insurance - EDLI	₹ 3,63,805	₹ 52,811
Gratuity	₹ 40,83,062	₹ 10,73,525
Total	₹ 13,88,06,599	₹ 3,27,72,518
Schedule 17		
Travel		
Airfare - Travel	₹ 83,06,885	₹ 15,56,293
Per Diem - Travel (Hotel and Per Diem)	₹ 1,96,78,314	₹ 95,680
Per Diem - Relocation	₹ 19,51,569	₹ -
Supplies/Comm/Other	₹ 2,45,163	₹ 4,25,423
Local Transportation	₹ 92,67,077	₹ 10,49,100
Vehicle Cost - Repairs & Maint	₹ -	₹ 8,403
Total	₹ 3,94,49,008	₹ 31,34,899
Schedule 18		
Professional Services		
Consultant Services	₹ 99,94,208	₹ 15,49,115
Legal Services	₹ -	₹ 53,65,078
Audit Services	₹ 49,796	₹ 7,32,538
Recruitment Fees	₹ 1,03,309	₹ 35,272
Temporary Help	₹ -	₹ 17,174
Other Professional Services	₹ -	₹ 1,93,320
Total	₹ 1,01,47,313	₹ 78,92,497



Population Services International
Schedules forming part of accounts

Schedule 19

Promotion & Awareness

Advert/Production Prntd Media	₹ 30,209	₹ -
Advert Placement - Other Media	₹ 30,995	₹ -
Sales Promotions/Incentives	₹ 8,86,855	₹ -
BCC Production - Printed Media	₹ 15,74,251	₹ -
BCC Production - TV & Video	₹ 2,00,600	₹ -
BCC Production - Other Media	₹ 24,69,976	₹ -
BCC Placement - Other Media	₹ 3,93,820	₹ -
BCC Placement - Printed Media	₹ 11,741	₹ -
BCC Educational Materials	₹ 15,38,426	₹ -
Total	₹ 71,36,873	₹ -

Schedule 20

Research and Evaluation

Research	₹ 23,364	₹ -
Total	₹ 23,364	₹ -

Schedule 21

Training & Conferences

Program Related Training	₹ 47,67,277	₹ 30,026
Program Related Conference	₹ 67,51,474	₹ 12,02,264
Program Related Meetings	₹ 2,86,34,585	₹ 73,803
Total	₹ 4,01,53,336	₹ 13,06,093

Schedule 22

Office Expenses

Rent Office/Project Office and Warehouse	₹ -	₹ 14,79,500
Office/Warehouse Reprs & Maint	₹ -	₹ 15,06,346
Utilities	₹ -	₹ 38,03,562
Equipment Repairs & Maintnace	₹ 4,298	₹ 6,92,504
Insurance	₹ 2,03,988	₹ 19,956
Office Supplies	₹ -	₹ 25,02,452
Communications	₹ -	₹ 7,84,717
Postage and Delivery	₹ -	₹ 2,110
Reproduction & Printing	₹ -	₹ 84,933
Dues, Fees, Subscriptions	₹ -	₹ 14,74,932
Bank Charges/Fees	₹ -	₹ 93,007
Meeting Expenses	₹ -	₹ 1,46,346
Building Improvements	₹ -	₹ 1,51,115
Other Office Expenses	₹ -	₹ 30,845
Total	₹ 2,08,286	₹ 1,27,72,325

Schedule 23

Other Expenses

Programme, Promotion & Awareness	₹ 44,59,003	₹ -
Foreign Exchange Loss	₹ 2,18,890	₹ -
Total	₹ 46,77,893	₹ -





C-445, Chittaranjan Park
New Delhi - 110019
Tel : +91-11- 4731 2200
Email : psi@psi.org.in
www.psi.org.in

Declaration Certificate of Chief Functionary

I hereby declare that the above particulars furnished by me are true and correct. I also affirm that the receipts of foreign contribution and its utilization have not been violative of any of the provisions of the Foreign Contribution (Regulation) Act, 2010, rules, notifications/order issued there under from time to time and the foreign contribution was utilized for the purpose(s) for which the association was granted registration/prior permission by the Central Government.

Place: New Delhi

Date: 19/12/2023



Signature of Chief Functionary

Mukesh Kumar Sharma